

CITY'S REAL ESTATE SLUMPS \$50,000,000

Continued from First Page.

"high up" have taken to apartments, modern day social requirements do not include big town houses.

So this year they have taken off from \$5,000 to \$25,000 on practically all of the larger houses right up to seventy-ninth street, and they expect to take off more next year. Small houses in the fashionable Park avenue apartment and dwelling section are going up steadily in value because they represent the homes of the younger generation of society, who are not yet ready to pay from \$15,000 to \$25,000 a year in apartments.

North of Ninety-sixth street and as far as 140th street depreciation is to be seen again. Harlem has been going backward for several years, largely because of the negro invasion. Means were undertaken some time ago to stop the invasion, but the effect is not to be seen yet, for the section has a loss of about \$1,000,000. North of 140th street there is a \$5,000,000 increase, largely on account of the erection of 107 new buildings, chiefly flats and apartments.

Subways Help Brooklyn.
Subway construction into Brooklyn helped that borough to have the largest increase, amounting to \$41,500,000. Buildings account for more than \$24,000,000 of this, and the gain is recorded in such sections as Eastern Parkway, which is to have its own subway. Bay Ridge, served by the Fourth Avenue tube, and Flatbush, which also is to have a subway.

The gain in Queens is \$24,870,000, and it represents largely building construction during the last year. In The Bronx there is a net increase of \$15,281,225. The section in which the increase is most notable is between Kingsbridge road, Bronx, and Pelham Parkway, Bronx, River and 177th street. The increase here for new buildings alone was about \$9,000,000.

Richmond's advance of \$4,315,000 is principally for building, 20 per cent.

To-night Sharp at
8 o'clock

CARNEGIE HALL

Opening Meeting and
Concert of

The Humanitarian Cult

HUNTINGTON W.
MERCHANT
in the Chair.

SPENCER MILLER, Jr.,
will relate talks he has had
with men just before their
electrocution.

MISHA APPELBAUM
will discuss the Stielow
Murder Case and the
Disgrace of Capital Pun-
ishment.

Soloist: Belle Storey,
Prima Donna.
Hugh Allan, Baritone.
Nathalie Bashko, Violinist.
Victoria Bashko, Pianist.
Max Lieblich at the Piano.

All seats free—no tickets
required. First come first
seated.

We hope all our 107,000
members will not come to
this meeting so as to give
strangers a chance to join
in the work.

Collections and Contribu-
tions not permitted. Non-
ing for Sale.

We want humanitarians
—not money.

It represents the cost of new homes in the high hills that form the island's most desirable residential sections.

Comparison of Assessments.

Comparisons of the final assessments for 1916 with the tentative assessments for 1917 follow:

In Manhattan the final assessment on real estate for 1916 was \$4,949,582,911; the tentative assessment for 1917 is \$4,802,328,286, a net decrease of \$147,254,625. Depreciation on land and buildings for 1917 totals \$122,078,820, while the value of new buildings erected and assessed for 1917 taxation is \$13,926,800.

In The Bronx the total tentative assessment for 1917 is \$683,590,531; the final assessment for 1916 was \$654,476, an increase of \$16,575,955. The value of new buildings is \$15,915,400, and the depreciation of lands and buildings is \$2,210,285.

Brooklyn's tentative assessment for 1917 is \$1,709,708,191 as compared with final assessment for 1916 of \$1,661,253,462. The value of new buildings is \$16,596,980 and the depreciation of lands and buildings is \$4,319,345.

In Queens the tentative assessment for 1917 is \$549,422,888; final assessment for 1916 was \$520,608,400, an increase of \$28,814,488. New buildings valued at \$5,666,980 were erected, and the depreciation of lands and buildings was \$4,319,345.

In Richmond the tentative assessment for 1917 is \$454,210,300, an increase of \$4,815,340. The value of new buildings is \$3,207,160, and depreciation amounts to \$2,607,715.

The Grand Total.

The grand total of tentative assessments for all boroughs for 1917 is \$7,833,875,536 as compared with \$7,782,499,699 for the final assessments for 1916, the increase amounting to \$51,375,837.

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Perkins, Mary L. \$800,000.
Riel, Louis. \$750,000.

Loosa, George J. \$600,000.
Miller, Robert. \$500,000.

Amos, Leonard. \$400,000.
Arbitt, Eugene J. \$300,000.

Flannery, Joseph A. \$200,000.
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filled. Say "So-Co-
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man.

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world's best gasoline

SING SING ESCAPES BLAMED ON ENEMIES

Warden Osborne Thinks His
Foes Seek This Way of
Attacking Him.

OSWEGO, Oct. 2.—Warden Osborne of Sing Sing heard today of the escape during last night of the two convicts, "Boston Ed" Kelly, a lifer, and Thomas Winters, a burglar, who expressed the belief that his enemies were responsible for the recent escapes from prison.

Mr. Osborne said he thought that the escapes had been planned by outside persons who, having failed in their attack on him through the courts, now were trying to make his warden's life miserable by inspiring the prisoners to flee whenever the opportunity was offered.

Kelly was serving his term for a murder committed in Monroe county. Winters was in for from seven to fourteen years. Kelly had served five years and Winters eight. They escaped from the prison farm at Beekman by the simple method of walking out of the farm-house in which they were confined. They were dressed in their own clothes and had no weapons.

The Mutual Welfare League offered today a reward of \$100 for their capture in addition to a State allowance. A posse of men was sent to reach New York on the afternoon of Oct. 2. Warden Osborne said the proper method of selecting the convicts for the honor farm had not been used at Beekman.

"I believe," he remarked, "that there are only two ways of controlling prisoners. One is to select men whose terms have nearly expired and whose incentive to good conduct is their approaching freedom. The other is to select men whose terms have nearly expired and whose incentive to good conduct is their approaching freedom."

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